

ARRA Education Stabilization Distribution and Accounting

State School Aid Distribution Schedule					50%	
		Total	State School Aid	Education Stabilization Funds	Instructional Salaries	% of Salaries
Aug	10%	37,135,953	37,135,953			
Sep	10%	37,135,953	37,135,953		33,333,333	
Oct	20%	74,271,906	57,605,239	16,666,667	33,333,333	50%
Nov	20%	74,271,906	57,605,239	16,666,667	33,333,333	50%
Dec	8%	29,708,762	13,042,096	16,666,667	33,333,333	50%
Jan	8%	29,708,762	13,042,096	16,666,667	33,333,333	50%
Feb	8%	29,708,762	10,731,052	18,977,710	33,333,333	57%
Mar	8%	29,708,762	29,708,762		33,333,333	
Apr	8%	29,708,762	29,708,762		33,333,333	
May					33,333,333	
Jun						
	100%	371,359,530	285,715,153	85,644,377	300,000,000	

October Entries

Cash	74,271,906	
01-00-3110 State School Aid		57,605,239
01-90-4590 Education Stabilization Funding		16,666,667
<i>To record the receipt of education stabilization funding</i>		
01-90-1xx-1000-100 Instructional Salaries	16,666,667	
01-00-1xx-1000-100 Instructional Salaries		16,666,667
<i>Adjusting journal entry: To record the expenditure of education stabilization funding</i>		